



Carlyle Credit Income Fund Announces Second Quarter 2024 Financial Results

May 29, 2024

NEW YORK, May 29, 2024 /PRNewswire/ -- Carlyle Credit Income Fund ("we," "us," "our," "CCIF" or the "Fund") (NYSE: CCIF) today announced its financial results for its second quarter ending March 31, 2024. The full detailed presentation of the Fund's second quarter 2024 financial results can be viewed on the Fund's website [carlylecreditincomefund.com/investor-dashboard](https://www.carlylecreditincomefund.com/investor-dashboard).

Lauren Basmadjian, CCIF's Chief Executive Officer said, "As of quarter end, we have successfully deployed the remaining proceeds from the preferred stock offering into new CLO equity positions. Our diversified portfolio of CLO investments is producing historically high cash distributions, further supporting our original investment thesis of rotating the fund into a CLO investing strategy."

Over the past quarter, the Fund has successfully:

- Deployed the remaining proceeds from the preferred stock offering with a weighted average GAAP yield of 19.4%. The aggregate portfolio weighted average GAAP yield was 20.8% as of March 31, 2024.
- Maintained the monthly dividend of 10.5 cents through August 2024, equating to a 15.95% annualized dividend based on share price as of May 28, 2024.
- Sold 570,000 common shares in connection with the ATM offering program at a premium to NAV for net proceeds of \$4.5 million.

Net investment income for the second quarter of 2024 was \$0.33 per common share and net asset value per common share was \$7.88 on March 31, 2024. The total fair value of investments was \$142.1 million as of March 31, 2024.

Dividends

CCIF is maintaining a monthly dividend on shares of the Fund's common stock of \$0.1050 per share for June, July, and August 2024. The monthly dividend represents an annualized yield of 15.95% based on closing share price of \$7.90 on May 28, 2024.

Security	Amount per Share	Record Dates	Payable Dates
Common Stock	\$0.1050	June 17, 2024	June 28, 2024
		July 19, 2024	July 31, 2024
		August 20, 2024	August 30, 2024

CCIF is also pleased to announce the declaration of dividends on shares of the Fund's 8.75% Series A Term Preferred Shares of \$0.1823 per share for June, July, and August 2024.

Security	Amount per Share	Record Dates	Payable Dates
Series A Preferred Shares	\$0.1823	June 17, 2024	June 28, 2024
		July 19, 2024	July 31, 2024
		August 20, 2024	August 30, 2024

Conference Call

The Fund will host a conference call at 10:00 a.m. EDT on Thursday, May 30, 2024 to discuss its second quarter financial results. Please register for the conference call [here](#). The conference call information will also be available via a link on Carlyle Credit Income Fund's website and the recording will be available on our website soon after the call's completion.

About Carlyle Credit Income Fund

Carlyle Credit Income Fund (NYSE: CCIF) is an externally managed closed-end fund focused on investing in primarily equity and junior debt tranches of collateralized loan obligations ("CLOs"). The CLOs are collateralized by a portfolio consisting primarily of U.S. senior secured loans with a large number of distinct underlying borrowers across various industry sectors. CCIF is externally managed by Carlyle Global Credit Investment Management L.L.C. ("CGCIM"), an SEC-registered investment adviser and wholly owned subsidiary of Carlyle. CCIF draws upon the significant scale and resources of Carlyle as one of the world's largest CLO managers.

Web: www.carlylecreditincomefund.com

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements that involve substantial risks and uncertainties. You can identify these statements by the use of forward-looking terminology such as "anticipates," "believes," "expects," "intends," "will," "should," "may," "plans," "continue," "believes," "seeks," "estimates," "would," "could," "targets," "projects," "outlook," "potential," "predicts" and variations of these words and similar expressions to identify forward-looking statements, although not all forward-looking statements include these words. You should read statements that contain these words carefully because they discuss our plans, strategies, prospects and expectations concerning our business, operating results, financial condition and other similar matters. We believe that it is important to communicate our future expectations to our investors. There may be events in the future, however, that we are not able to predict accurately or control. You should not place undue reliance on these forward-looking statements, which speak only as of the date on which we make it. Factors or events that could cause our actual results to differ, possibly materially from our expectations, include, but are not limited to, the risks, uncertainties and other factors we identify in the sections entitled "Risk Factors" and "Cautionary Statement Regarding Forward-Looking Statements" in filings we make with the Securities and Exchange Commission, and it is not possible for us to predict or identify all of them. We undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

SOURCE Carlyle Credit Income Fund

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